

CHARITY REGISTRATION NUMBER: SC050453

Newbold Legacy Trust
ANNUAL REPORT AND FINANCIAL STATEMENTS
Year ended 30 September 2025

AP BOOKKEEPING SERVICES

4 Kensal Green
Forres, Moray
IV36 2PL

Newbold Legacy Trust
Financial Statements
Year ended 30 September 2025

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Newbold Legacy Trust

Trustees' Annual Report

Year ended 30 September 2025

The Trustees present their report and the financial statements for the 12-month financial period ended 30th September 2025.

Reference and administrative details

Registered charity name Newbold Legacy Trust

Charity registration number SC050453

Principle office and registered office c/o R&R Urquhart
117-121 High Street
Forres
Moray
IV36 1AB

The trustees Diane Anderson
Lisa Mead
David Mead
Anne Skene

Independent examiner Roy J. Laing MAAT partner in the firm of
Anne A Laing, Chartered Accountants
Lavona, Calcots
ELGIN, IV30 8NB

Bankers CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling, Kent
ME19 4JQ

Flagstone Group Ltd
1st Floor, Clareville House
26-27 Oxendon Street
London
SW1Y 4EL

Newbold Legacy Trust

Trustees' Annual Report (*continued*)

Year ended 30 September 2025

Structure, governance and management

The Newbold Legacy Trust is a Scottish Charitable Incorporated Organisation and was registered in Scotland on 11 September 2020 with the Office of the Scottish Charity Regulator (Charity number SC050453).

The trustees form a Board of Directors, which administers the charity. Trustees are not remunerated for their duties as trustees.

Objectives and activities

The Trust's mission is to enrich and improve the quality of life of people in the wider Forres area.

The Trust's objectives are fairly broad and flexible and so the Trust has the ability to support a broad canvas of charitable and not-for-profit projects. The trustees wish to focus particular attention on the needs of young people and the older generation, however applications are welcome from projects that benefit any age group. We include in this projects that have inter-generational benefits.

Achievements and performance

Grants Awarded During Financial Year Ending 30th September 2023

From the 34 applications received, by the year end the trustees had made decisions to fund 13 applicants, comprising:

- 2 individuals
- 3 unincorporated associations
- 1 Community Interest Company Limited by Guarantee
- 4 Scottish Charitable Incorporated Organisations
- 1 Company Limited by Guarantee with Charitable Purposes
- 1 Limited Company, which is the wholly owned subsidiary of a Company Limited by Guarantee with Charitable Purposes
- 1 Savings & Loan Cooperative

The 13 recipients were:

Film Forres
Forres Bluefins Swim Club
Forres Osprey Bus
Growing2gether
Little Yogi Bears
Moray Firth Credit Union
Naturally Useful
PET Caring Community Circle
Positive Pregnancy Walks
Rafford SWI
ReBOOT
Solstice Wolves Volleyball
SwimABLE Scotland

2023 Funding round: two delayed awards

SCIO - 1

CIC limited by guarantee - 1

The 2 late award recipients were:

DanceNorth

Theatre of the 7 Directions

In total, the 15 recipients in the first funding round were awarded £244,931.

2024 Funding Round

In the second funding round, held in the spring of 2024, 46 applications were received, and the trustees made decisions in early May 2024 to fund 22 applicants with awards totalling £110,405. During the year, one private individual decided to cancel their project.

- 3 individuals
- 2 unincorporated associations
- 3 Community Interest Company Limited by Guarantee
- 7 Scottish Charitable Incorporated Organisations
- 4 Companies Limited by Guarantee with Charitable Purposes
- 1 Charity
- 2 Public Sector bodies

The 21 grant recipients were:

Active Schools and Forres Academy Parent Partnership

Applegrove PS PTA/School Council

Caring Community Circle (PET)

Earthtime for All Ltd

Findhorn Hinterland Trust

Forres Academy Geography Department

Forres Community First Responders

Forres Free Style Swim Club

Friends of the Falconer Museum

Green Shoots (TTF)

Mike Ross - Inspiring Foundations

Moray Art Centre

Moray Flying Circus

Moray Local CIC

Positive Pregnancy Walks

Positive Pregnancy Walks - yoga training

RDA Forres, Nairn and District

St John's Episcopal Church Forres

SwimABLE Scotland

The Willow Field Project - Naturally Useful

We-Wo-Wonder

2025 Funding Round

In the third and final funding round, held in the early spring of 2025, 63 applications were received; the trustees made decisions in May 2025 to fund 24 applicants, comprising:

- 8 SCIOs
- 5 Limited companies with charitable status
- 3 Sole Traders

- 2 CICs
- 2 Voluntary Associations
- 2 Unincorporated Associations
- 1 School
- 1 Funding Partnership

The 24 grant recipients were:

Community Connectors
 Dallas Primary School
 Eva Zandman
 Film Forres
 Findhorn Bay Arts
 Forres Active Schools
 Forres Bluefins
 Forres Friends of Woods and Fields
 Forres Seniors Ukulele Project
 Forres Small Bore Rifle & Pistol Club
 Forres Tennis Club
 Friends of the Falconer Museum
 Highland Youth Theatre
 Mike Ross - Inspiring Foundations
 Moray Art Centre
 Moray Inshore Rescue Organisation
 Moray School Bank
 Moray Supports Migrants & Refugees
 Moray, Strathspey & Nairn Branch, The National Autistic Society
 Ray's Opportunities
 ReBOOT Trading (Moray) Ltd
 SwimABLE Scotland
 The Gaff Forres
 The Paddock Broom of Moy

Amounts funded were as follows:

£	No. of Recipients
< 1000	1
1001 - 2000	4
2001 - 5000	7
5001 - 10000	12

1 of the 24 grantees did not receive their funding during this financial year.

The total amount awarded in the third funding round was £141,078.

Declaration

The trustees' annual report was approved on 13th April 2026 and signed on behalf of the board of trustees by:



Lisa Mead

Newbold Legacy Trust

Independent Examiner's Report to the Trustees of Newbold Legacy Trust

Year ended 30 September 2025

I report on the financial statements for the year ended 30 September 2025, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Roy J. Laing MAAT
Anne A Laing, Chartered Accountants
Lavona, Calcots
ELGIN, IV30 8NB

06 MAY 2026

Newbold Legacy Trust
Statement of Receipts and Payments
Year ended 30 September 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Note	£	£	£	£
Receipts					
Donations and Legacies	5	-	-	-	30
Investment income	6	7,845	-	7,845	16,074
Total receipts		7,845	-	7,845	16,104
Payments					
Payments relating directly to charitable activities	7	135,119	-	135,119	280,116
Investment management costs	8	-	-	-	656
Governance costs	9	1,205	-	1,205	1,120
Total payments		136,324	-	136,324	281,892
Surplus/(Deficit) for the year		(128,479)	-	(128,479)	(265,788)
Transfer between funds					
Surplus/(Deficit) for the year		(128,479)	-	(128,479)	(265,788)

Newbold Legacy Trust
Statement of Balances
as at 30 September 2025

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
Opening cash at bank and in hand	187,022		187,022	452,810
Surplus/(Deficit) for the year	(128,479)		(128,479)	(265,788)
Closing cash at bank and in hand	58,543	-	58,543	187,022

Bank and Cash Balances

	2025	2024
	£	£
Cash at bank and in hand	58,543	106,769

Investments

	2025	2024
	£	£
Investments	-	80,253

Approved by the Trustees and signed on their behalf.



Lisa Mead

Trustee

Date 13th April 2026

Newbold Legacy Trust

Notes to the Accounts

Year ended 30 September 2025

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Regulations 2006 (as amended).

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the charity.

3. Trustee remuneration

No remuneration was paid during the period to any Trustee or person connected to a Trustee.

4. Trustee expenses

No expenses were paid to any Trustee during the period.

5. Donations and legacies

			2025	2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£		£	£
Donations and legacies	-	-	-	30

6. Investment income

			2025	2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£		£	£
Interest received	7,845	-	7,845	16,074

7. Cost of charitable activities

			2025	2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£		£	£
Grants payable	128,263	-	128,263	275,795
Administrator	6,456	-	6,456	4,201
Bank charges	60		60	60
Website	200	-	200	-
Other	140	-	140	60
	135,119	-	135,119	280,116

8. Investment Management costs

			2025	2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Management fee	-	-	-	656
	-	-	-	656

9. Governance Costs

			2025	2024
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Accountancy fee	725	-	725	600
Independent examination of the financial statements	480	-	480	480
	1,205	-	1,205	1,080